

LAKE DON PEDRO OWNERS ASSOCIATION

Balance Sheet

As of May 31, 2019

ACCRUAL BASIS (Quickbooks data converted to Fund Accounting Format - Not Reviewed by CPA)

	Operations Fund	Replacement Fund	Total Funds
ASSETS			
Checking & Savings			
Petty Cash	1,120.55		1,120.55
BAC - Operating	194,430.44		194,430.44
Reserve - BAC (savings)		556,938.01	556,938.01
Assessments Receivable, less Allowance for doubtful Accounts of \$114,687.26-\$118,649.39) See Note*	(3,962.13)		(3,962.13)
Prepaid Insurance	29,428.24		29,428.24
Undeposited Funds (received but not deposited)	300.00		300.00
Total Assets	\$221,317.10	\$556,938.01	\$778,255.11
LIABILITIES			
Accounts Payable	8,839.16		8,839.16
Refundable Deposits	15,466.50		15,466.50
Payroll Liabilities (Employer P/R Taxes)	1.96		1.96
Workers Comp	4,242.57		4,242.57
Accrued ACC Legal Expense	14,000.00		14,000.00
Other Liabilities	11,034.10		11,034.10
Total Liabilities	53,584.29		53,584.29
FUND BALANCE	167,732.81	556,938.01	724,670.82
Total Liabilities and Fund Balance	\$221,317.10	\$556,938.01	\$778,255.11

* Note: Negative number is due to prepayments of 2019 assessments