

**LAKE DON PEDRO OWNERS ASSOCIATION**

**Balance Sheet**

**As of July 31, 2020**

**ACCRUAL BASIS (Quickbooks data converted to Fund Accounting Format - Not Reviewed by CPA)**

	<b>Operations Fund</b>	<b>Replacement Fund</b>	<b>Total Funds</b>
<b>ASSETS</b>			
Checking & Savings			
Petty Cash	1,909.26		1,909.26
BAC - Operating	387,214.04		387,214.04
Reserve - BAC (savings)		561,443.66	561,443.66
Assessments Receivable, less Allowance for Doubtful Accounts (\$181,019.97-114,811.81)	66,208.16		66,208.16
Prepaid Insurance	18,048.61		18,048.61
Undeposited Funds (received but not deposited)	3,095.00		3,095.00
<b>Total Assets</b>	<b>\$476,475.07</b>	<b>\$561,443.66</b>	<b>\$1,037,918.73</b>
<b>LIABILITIES</b>			
Accounts Payable	6,359.98		6,359.98
Refundable Deposits	8,506.50		8,506.50
Payroll Liabilities (Employer P/R Taxes)	1.96		1.96
Workers Comp	2,522.78		2,522.78
Accrued ACC Legal Expense	27,000.00		27,000.00
Other Liabilities	11,795.09		11,795.09
<b>Total Liabilities</b>	<b>56,186.31</b>		<b>56,186.31</b>
<b>FUND BALANCE</b>	<b>420,288.76</b>	<b>561,443.66</b>	<b>981,732.42</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$476,475.07</b>	<b>\$561,443.66</b>	<b>\$1,037,918.73</b>